



333 WASHINGTON STREET

SUITE 853

BOSTON, MA 02108-5170

617-720-1000

July 28, 2015

The Honorable Brian S. Dempsey
Chair, House Committee on Ways and Means
State House Room 243
Boston, MA 02133

Dear Chairman Dempsey:

On behalf of the Massachusetts Taxpayers Foundation, I am writing in support of House Bill 3639, *An Act to clarify the net-worth measure of the corporate excise*.

This bill would help to ensure a consistent and balanced approach by the state's Department of Revenue when computing the net worth measure of the state's corporate income excise. The attached memo outlines the reasons MTF believes this is of high importance and provides an explanation of the legislation's impact.

The Foundation urges you to report this legislation favorably from the House Committee on Ways and Means by including it in the fiscal 2015 supplemental budget.

Sincerely,

Eileen McAnney
President
Massachusetts Taxpayers Foundation

cc: Members of the House Ways and Means Committee