

July 17, 2015

His Excellency Charlie Baker
Governor
Commonwealth of Massachusetts
State House Room 280
Boston, MA 02133

The Honorable Stanley C. Rosenberg
President of the Senate
State House Room 332
Boston, MA 02133

The Honorable Robert A. DeLeo
Speaker of the House
State House Room 356
Boston, MA 02133

Dear Governor Baker, Senate President Rosenberg and Speaker DeLeo:

As representatives of the state's business community, we applaud you for finding a solution that both preserves the intent of the 2008 agreement on the FAS 109 deduction and extends tax relief to the state's hard working residents by raising the state's Earned Income Tax Credit.

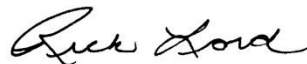
This agreement provides certainty for the state's businesses regarding the FAS 109 deduction for several years, and such predictability is critical for economic growth and business development. We are grateful for your recognizing this, for the collaborative manner you brought to these discussions, and for the hard work of your dedicated staff.

Thank you again for listening to our concerns and working towards a compromise that all can support.

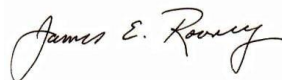
Sincerely,



Eileen McAnney
President
Massachusetts Taxpayers Foundation



Rick Lord
President & CEO
Associated Industries of Massachusetts



James E. Rooney
President & CEO
Greater Boston Chamber of Commerce



JD Chesloff
Executive Director
Massachusetts Business Roundtable



cc: The Honorable Karen E. Spilka, The Honorable Brian S. Dempsey