

An Initiative Petition for An Amendment to the Constitution of the Commonwealth to Provide Resources for Education and Transportation through an additional tax on Incomes in excess of One Million Dollars

Amendment Article XLIV of the Massachusetts Constitution is hereby amended by adding the following paragraph at the end thereof:

To provide the resources for quality public education and affordable public colleges and universities, and for the repair and maintenance of roads, bridges and public transportation, all revenues received in accordance with this paragraph shall be expended, subject to appropriation, only for these purposes. In addition to the taxes on income otherwise authorized under this Article, there shall be an additional tax of 4 percent on that portion of annual taxable income in excess of \$1,000,000 (one million dollars) reported on any return related to those taxes. To ensure that this additional tax continues to apply only to the commonwealth's highest income residents, this \$1,000,000 (one million dollar) income level shall be adjusted annually to reflect any increases in the cost of living by the same method used for federal income tax brackets. This paragraph shall apply to all tax years beginning on or after January 1, 2019.

The signature requirement for initiative petitions to amend the state constitution is equal to 3% of votes cast for governor in the most recent gubernatorial election. This year the signature requirement is **64,750**.

November 18, 2015

Signatures must be gathered and filed with local election officials.

December 2, 2015

Signatures must be filed with the Secretary of State.

If enough signatures are gathered, the measure is sent to the legislature in **January 2016**.

June 8, 2016

(Deadline for constitutional convention to hear proposals)

One-quarter of the legislature must approve the petition in a joint session.

June 14, 2017

(Deadline for constitutional convention to hear proposals)

One-quarter of the legislature must approve the petition in a joint session.

November 6, 2018

(Election Day)

The question must receive a simple majority of votes cast. Moreover, in the case of an initiative petition, at least 30% of all ballots cast (including blanks) must be in favor of the measure.